

News Advisory

For Immediate Release

Vintage Capital Partners caps a successful 2013 with sale ATS Systems

Los Angeles, CA (December 16, 2013) – Vintage Capital Partners, L.P. (“Vintage”) has announced the sale of portfolio company ATS Workholding, Inc. d/b/a ATS Systems (“ATS” or the “Company”) to private equity firm Grey Mountain Partners. The sale marks the second successful exit for Vintage and its investors in 2013, following the realization of its investment in Lubricating Specialties Company in April 2013.

Headquartered in Rancho Santa Margarita, CA, ATS is a leading provider of workholding and automation solutions to the North American machine tool market. Formed in 2006 when ATS Workholding acquired SMW Systems, ATS Systems provides customers with wide product offerings. In addition, ATS offers customers unsurpassed sales and service through its nationwide team that provides in-shop sales consultation to match the right product to applications, turnkey installations and integrations of accessories to CNC machines, and lifetime product support.

“We have been extremely fortunate to have partnered with Vintage and have benefited greatly from their support and counsel during our years together,” said John Boland, President and CEO of ATS, “The Vintage team has been there for us every step of the way. From the very beginning, they took the time to understand our business and managements’ goals and objectives. They provided hands on support and guidance that has helped us build a tremendous platform to serve our customers. We could not have asked for better value-added partners.”

Thomas Webster, Principal of Vintage, stated, “It’s been a pleasure and a privilege to work closely with John and the dedicated and talented team at ATS. We’re proud that, together, we’ve been able to grow and expand ATS’s capabilities and product offerings, while continuing to provide unmatched service to ATS’s customers. We are proud of the fact that ATS is well positioned for future growth and are pleased to be able to deliver another successful financial realization for our investors through this transaction.”

ATS was advised on the transaction by Duff and Phelps Securities, LLC and Parker Milliken Clark O’Hara and Sameulian, PC was counsel to the Company. Vintage was represented by Bingham McCutchen LLP.

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About Vintage Capital Partners

Headquartered in Los Angeles, California, Vintage Capital Partners is a private investment firm providing structured growth capital in partnership with established lower middle market businesses owned and operated by experienced entrepreneurs. The portfolio companies of Vintage benefit from the decades of private equity and operating experience of the firm's investment principals to assist and guide in the growth and expansion of their business. Vintage prefers to invest with experienced lower middle market business owners that seek capital solutions and a partnership that allows for the retention of a meaningful equity stake while combining creative capital alternatives and value added financial and operational assistance that facilitates the future growth and expansion of their business. For more information about Vintage, please contact Mark Sampson at (310) 979-9090 ext. 108 or email at msampson@vintage-vm.com