

Vintage Fund Management, LLC Announces Final Closing on Debut Growth Fund.

Los Angeles, CA – December 2006 – Vintage Fund Management, LLC, a private equity firm focused on investing with middle market business owners, has announced the closing of its debut private equity fund. Earlier in the year, the firm announced the formation of Vintage SBIC, L.P., a Small Business Investment Company, which includes capital made available through the United States Small Business Administration. The total fund approximates \$150 million and is managed through several limited partnerships.

Investors in the limited partnerships include leading institutional investors such as New York State Common Retirement Fund, Aldus Equity Partners, GKM Generation Funds, Pacific Western Bank, First Republic Bank, as well as many prominent family offices, foundations, and high net worth individuals. Jeff Scheinrock, Partner and Chief Investment Officer at GKM Generation Funds, states “GKM has been very impressed with the quality of the investments made to date by the investment professionals of Vintage Capital. During our due diligence process it became clear that the investment professionals of Vintage Capital have access to proprietary deal flow and the quality of investments to date has been very compelling.”

Mark Sampson, a Managing Director and founding member, states, “My partners and I have been working together now for many years. We believe we have demonstrated a strong track record of investing in established, market-leading middle market business owners in need of flexible capital solutions and a financial partner that assists in creating shareholder value. We are pleased with the quality of our institutional investor base which we consider to be a tremendous endorsement of our team, our investment strategy, and our performance.” Chairman and Senior Managing Director Fred C. Sands concurred, “I have successfully completed principal buyout transactions and been an active investor in private equity funds for many years. I believe our unique investment strategy coupled with our strong investment team creates an attractive risk adjusted return and a solid private equity approach that compares favorably to any alternative investment vehicles I have seen in the marketplace.”

The firm was established by founding members Fred C. Sands and Mark A. Sampson and now also includes Henry Brandon, Managing Director, and Susan Yun, Senior Associate. The partners collectively possess over 70 years of experience in operating, financing, and investing in middle market businesses and have invested successfully in the middle market through numerous economic cycles. Altogether the principals have invested in excess of \$160 million over the past twenty years and have managed in excess of \$1 billion of capital on behalf of some of the largest global institutions. The principals of Vintage bring a rich blend of operational, investment, and corporate finance skills to assist each portfolio company in creating shareholder value.

About Vintage Fund Management, LLC

Vintage Fund Management, LLC is based in Los Angeles, California. The firm seeks to complete investments of \$5 million to \$15 million in established middle market businesses typically generating revenues ranging from \$20 million to \$200 million and operating cash flow typically in excess of \$2 million. The firm provides junior capital solutions to established middle market business owners facing transitional situations such as internal or acquisitive growth, management sponsored buyouts, majority or minority recapitalizations, or balance sheet restructuring. As of year end 2006, Vintage has completed investments in five companies spanning the manufacturing, packaging, aerospace, alternative advertising, and capital equipment accessory industries. Vintage expects to announce the closing of its sixth and most recent investment during the first quarter of 2007.

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