

Vintage Fund Management Closes \$150M SBIC Fund

By Matthew Monks

2/1/2007 12:00:00 AM - Vintage Fund Management LLC closed its debut Small Business Administration-backed fund with \$150 million.

Vintage SBIC LP got its Small Business Investment Company license in March. Limited partners include New York State Common Retirement Fund, Aldus Equity, GKM Generation Funds, Pacific Western Bank and First Republic Bank.

The Los Angeles firm makes investments of \$5 million to \$15 million in manufacturing, packaging, aerospace, advertising and other types of companies with revenue under \$200 million. Its investments take the form of junior capital and are used to make acquisitions, support management buyouts, restructure balance sheets or give some liquidity to a business owner dealing with succession issues. (...)

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