
PCA AEROSPACE ACQUIRES FAIRCHILD AEROSTRUCTURES COMPANY

For Immediate Release

Source: PCA Aerospace

EL SEGUNDO, Calif./EWorldWire/July 11, 2005 --- PCA Aerospace, Inc., today announced that it has acquired Fairchild Aerostructures Company from The Fairchild Corporation in a stock purchase transaction. The terms were not disclosed. The acquired business has been renamed PCA Aerostructures Company.

Located in Huntington Beach, California, Fairchild Aerostructures Company employs 60 people and produces precision machined and sheet metal components as well as assemblies sold into the global aerospace and defense market. Products include pylons, flap hinges, bulkheads, wing fittings, spares and various other structures.

"This acquisition supports our long term strategy to expand PCA's portfolio of highly engineered products and services for the global aerospace and defense industry," said Peter B. Webber, president and CEO of PCA Aerospace, Inc. "Ultimately, this creates a stronger platform to directly serve our customers."

"We are expanding our core competencies and creating a supplier which can offer a wider range of products and services to a more diverse customer base," said Webber. "PCA will benefit by becoming more vertically integrated, gaining new customers, and expanding our capacity."

Webber noted that PCA brings significant improvements to Aerostructures production, financial and marketing operations. These include expertise in lean manufacturing and engineering, financial resources for expanding product offerings, and new marketing expertise. The combination also will provide for near -term expansion into foreign markets.

To facilitate the acquisition of Fairchild Aerostructures, Vintage Capital Partners, L.P. made an investment in the company. Mark Sampson, Managing Director of Vintage Capital said, "We are pleased to complete the investment in PCA Aerospace. The company, with the acquisition of Fairchild Aerostructures, is well positioned for significant growth and we look forward to building our partnership with Peter Webber and his management team to create long term value in the business". Vintage Capital Partners, L.P., a private equity firm in headquartered in Los Angeles, makes structured equity investments in support of successful middle market business owners headquartered in the western United States

PCA Aerospace, Inc. is a leading supplier of quality parts, components and assemblies to the global aerospace and defense industry. The company now operates three facilities that produce complex aluminum and exotic alloy structures for commercial, business, regional and military aircraft.

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