

Vintage Fund Management Announces the Recapitalization of its portfolio company, Lubricating Specialties Company

Los Angeles, April 12, 2013 – Vintage Fund Management (“Vintage”) is pleased to announce that our portfolio company, Lubricating Specialties Company (“LSC”), has been recapitalized. This transaction provided a very favorable financial outcome for Vintage’s investors while affording the LSC management team the opportunity to continue their successful growth strategy. LSC, founded in 1928 and headquartered in Pico Rivera, California, LSC is the leading contract blender and packager of lubricants and greases in the Western US. LSC operates four manufacturing and distribution facilities in close proximity to the ports of Los Angeles and Long Beach. The company provides one of the broadest product offerings and services to a diverse customer base covering a wide variety of industries. In 2004 current management, led by Steve Milam, CEO, and the financial support of Vintage, acquired full ownership of LSC in a successful management led buyout.

Mark Sampson, Managing Director of Vintage Fund Management, stated “we are extremely pleased with our long history and relationship with the LSC management team, and the positive outcome of our investment. We believe LSC is well positioned to continue its long history of success given its location, the long history of experience it enjoys, its strong quality reputation and the depth and breadth of its products and services, along with the exceptional management team. It has been our honor to have been in a position to partner with Steve Milam and Sydney Thwaites over the years, and the positive outcome of our investment is a testament to the strength of the business as well as the quality of its management team and the people within the organization. The market position of LSC has only been strengthened over the years through the expansion of the business and its locations and platforms, and remains well positioned in the market to continue its impressive customer centric growth.”

Sydney Thwaites, COO and CFO of LSC commented “Vintage Fund Management has been exceptional partners for our business over many years. Mark Sampson has known us and our company for many years prior to Vintage completing its first investment in our company, and that knowledge and experience has made Vintage the ideal partner to work with us and support our growth initiatives through various economic and business cycles. We have valued the input and assistance from Vintage over many years, working closely with us to understand our goals and provide valuable input and assistance every step of the way towards reaching our objectives.”

About Vintage Fund Management, LLC

Headquartered in Los Angeles, California, Vintage Capital Partners is a private investment firm providing structured growth capital in partnership with established lower middle market businesses owned and operated by experienced entrepreneurs. Vintage prefers to invest with experienced lower middle market business owners that seek capital solutions and a partnership that allow for the retention of a meaningful equity stake in their business. For more information about Vintage, please contact Mark Sampson, Managing Partner, at (310) 979-9090 ext. 108 or email at msampson@vintage-vfm.com.