

# VINTAGE FUND MANAGEMENT, LLC

**FOR IMMEDIATE RELEASE**

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## **Vintage Fund Management Completes Growth Investment in True Position Technologies**

Los Angeles, CA – Vintage Fund Management (“Vintage”) announced today the closing of its \$5 million investment in True Position Technologies (“TPT” or the “Company”).

Headquartered in Valencia, California, TPT was founded in 1990 by Allen Sumian and has grown to become an industry leading manufacturer of precision machined parts and sub-component assemblies for the aircraft, aerospace, semi-conductor, medical, and other commercial industries. TPT has been widely recognized for its ability to build complex machined component parts utilizing its proprietary “Lights Out” manufacturing capabilities. TPT is owned and operated by Mr. Allen Sumian and his business partner, Timothy Meade.

Vintage’s investment will be used to support the Company’s growth initiatives. “Our investment in TPT is highly consistent with our focus of investing alongside owners of established lower middle businesses that are seeking capital and a partner to support their growth.” said Mark Sampson, Managing Director of Vintage Fund Management.

“We are extremely pleased to invest alongside Allen and the TPT team.” said Tom Webster, Principal of Vintage Fund Management, “With its unique capabilities and reputation for quality and service, TPT is well positioned to capitalize on the wealth of opportunities available in the market today.”

“We are very excited to have partnered with Vintage Fund Management,” said Allen Sumian, CEO of TPT, “The principals of Vintage have significant experience in helping companies like TPT expand. We look forward to working with Mark and Tom as we continue to grow our business.”

About Vintage Fund Management:

Headquartered in Los Angeles, California, Vintage Fund Management is a private investment firm providing structured growth capital in partnership with established lower middle market businesses owned and operated by experienced entrepreneurs. The portfolio companies of Vintage benefit from the decades of private equity and operating experience of the firm’s investment principals to assist and guide in the growth and expansion of their business. Vintage prefers to invest with experienced lower middle market business owners that seek capital solutions and a partnership that allows for the retention of a meaningful equity stake while combining creative capital alternatives and value added financial and operational assistance that facilitates the future growth and expansion of their business.

About True Position Technologies:

True Position Technologies, (TPT) was founded in 1990 and has grown to become an industry leading solution provider in the Aerospace/Defense Industry. Utilizing the latest in engineering and manufacturing technologies, TPT has integrated within its customer's supply chain for precision machined & assembled manufactured products. TPT is currently located in a 43,500 square foot state of the art manufacturing facility in Valencia, California. TPT has been identified as a key "growth supplier" within its customer's supply chain and is poised for significant growth in the coming years. TPT is committed to its vision of being a globally competitive supplier enabled by the application of its proprietary "Lights Out" manufacturing capabilities for complex precision machined component parts and assemblies.

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