

News Advisory

For Immediate Release

Los Angeles, CA December 12, 2013 - Lubricating Specialties Company (LSC) announced today that management led by Sydney Thwaites, the current Chief Operating Officer, along with Vintage Capital Partners II, L.P. has acquired full ownership of Lubricating Specialties Company. Vintage has enjoyed a long tenured investment relationship with management of LSC dating back over the past decade.

Lubricating Specialties Company, founded in 1928 and headquartered in Pico Rivera, California, is the leading contract custom blender and packager of lubricants and greases in the Western United States. In addition to its blending and packaging operations, LSC provides a broad range of liquid storage, transloading, warehousing, distribution and export services, to the lubricant and chemical industries. LSC operates four facilities in Southern California, all ideally located near the ports of Los Angeles and Long Beach to best serve its diverse customer base throughout the United States, Asia and the west coast of South America.

LSC has a long-standing reputation within the lubricant industry as a producer of a broad array of high quality lubricants providing exceptional service in support of its customer, both major oil and independent brands. The Company provides one of the broadest product offerings and services in the industry covering a diverse customer base and a wide variety of industries. LSC is considered the premier independent lube manufacturer in the Western United States and Pacific Rim. Of note also, the entire LSC Senior Management Team will remain in place. Sydney Thwaites commented, "LSC is pleased to be moving forward with Vintage. They have played a key role in our growth over the past decade, and this transaction ensures a seamless transition and base for our future growth."

Mark Sampson, Managing Director of Vintage said "over the past decade we have enjoyed our relationship with Sydney and the rest of the team at LSC, and are pleased to support them in this transaction, continuing to maintain the operations of the business in the hands of management. Over 85 years LSC has demonstrated its ability to be a premier provider of high quality products and exceptional customer service across a wide variety of products and capabilities. It is strategically located on the west coast and benefits from an experienced management team. We are pleased to support Sydney and the company as they continue to work to achieve their growth objectives."

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About Vintage Fund Management, LLC:

Vintage Fund Management, LLC (VFM) is a private investment fund headquartered in Los Angeles, California providing structured growth capital in partnership with established lower middle market businesses owned and operated by experienced entrepreneurs. Vintage prefers to invest with experienced lower middle market business owners that seek capital solutions and a partnership that allow for the retention of a meaningful equity stake in their business. For more information about Vintage, please contact Mark Sampson, Managing Partner, at (310) 979-9090 ext. 108 or email at msampson@vintage-vfm.com.