

GemCap Funds \$3.25 Million Facility for ATS Systems

GemCap, a national investment and asset-based lending firm, funded a \$3.25 million senior loan facility to ATS Systems, a leading manufacturer of CNC accessories for the North American machine tool industry. The facility, comprised of a revolver and term loan, allows working capital for growth. ATS Systems is a portfolio company investment of Vintage Fund Management, LLC, a leading private investment firm based in Los Angeles, California.

Headquartered in Southern California, ATS Systems provides high-quality, branded workholding and automation accessories. In addition to products, ATS also offers installation, training, and lifetime support. ATS's products and services reduce setup time and allows for unattended machining. The Company's produces ubiquitous devices, used in almost every machine shop.

"We are pleased to announce this facility with ATS Systems. We look forward to working with their experienced management team and skilled labor force by providing the working capital ATS needs in order to increase sales and market share, both domestically and internationally," states Richard Ellis, Co-President of GemCap. "Having a good understanding of the machine tool industry allowed GemCap to find significant value in their assets and provide a facility that meets ATS's needs."

"Our industry restored to growth last summer, straining our working capital. GemCap recognized ATS's opportunities given adequate working capital, and they have stepped in with a credit facility well-tailored to our needs. We look forward to growing together," added John Boland, President of ATS.

About GemCap

With headquarters in Santa Monica, Calif., GemCap (www.gemcapsolutions.com) is an equity investor in low and middle-market sized companies. GemCap also provides asset-based loans, ranging from \$1 million to \$10 million, as a senior-secured lender. The company serves businesses within the United States.



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About Vintage Fund Management, LLC

Headquartered in Los Angeles, California, Vintage Fund Management is a private investment firm providing structured growth capital in partnership with established lower middle market businesses owned and operated by experienced entrepreneurs. The portfolio companies of Vintage Capital benefit from the decades of private equity and operating experience of the firm's investment principals to assist and guide in the growth and expansion of their business. Vintage prefers to invest with experienced lower middle market business owners that seek capital solutions and a partnership that allows for the retention of a meaningful equity stake while combining creative capital alternatives and value added financial and operational assistance that facilitates the future growth and expansion of their business. For more information about Vintage, please contact Mark Sampson at (310) 979-9090 ext. 108 or email at msampson@vintage-vfm.com

